

A CONSORTIUM OF INSTITUTIONAL INVESTORS LED AND ADVISED BY DEUTSCHE FINANCE INTERNATIONAL AND YOO CAPITAL COMPLETE £296M OLYMPIA LONDON ACQUISITION

LONDON and GREENWICH – April 7, 2017 –

A joint venture of institutional investors led and advised by Deutsche Finance International (“DFI”), a global investment firm and part of the Deutsche Finance Group, and Yoo Capital (“YC”), a UK focused institutional investor, developer and asset manager, today announced it had acquired the iconic Olympia London Exhibition Centre from listed London property company Capital & Counties Properties PLC (“Capco”). The total purchase price for the acquisition was £296 million.

Olympia London is a world class 130 year’ old exhibition and events business, which is situated on a prime 14 Acre freehold site in West London. Each year Olympia welcomes more than 1.6 million visitors and hosts over 200 inspiring events utilising its seven connected and flexible spaces. The exhibition and events businesses benefit from a strong competitive advantage due to its iconic building, Prime Central London location and quality of its management team. The acquisition also involves 3.9 acres of freehold land available for hospitality, leisure and residential development.

The joint venture includes Bayerische Versorgungskammer (“BVK” Germany’s largest manager of public pension schemes investing through a fund administered by Universal-Investment), the Versicherungskammer Bayern Group (“VKB” Germany’s largest public insurer), DFI European Value Add Fund (“DFI Fund”) and YC, as UK co-investor and asset manager (together the “Consortium”).

“We are delighted to have completed the Olympia London transaction. We see tremendous long term potential in the 14 Acre estate and an opportunity to grow Olympia’s status as a world-class exhibition and events venue working with the existing management team and our partners to enhance the customer experience through expansion of the retail, leisure and hotel offerings. We would like to acknowledge and thank the outstanding support we received from our lender Legal & General and all our advisers,” said Gavin Neilan, Co-Managing Partner of DFI. Frank RoccoGrande, fellow Co-Managing Partner added, “We are privileged and thrilled to have advised and partnered with leading global institutional investors BVK and VKB. This opportunity allows us to build on the successful foundation laid by Capco and take a long term, holistic approach in managing, growing and re-generating parts of the estate to build value for our investors.”

Yoo Chairman and global property entrepreneur John Hitchcox said, “We are delighted to partner on such an exciting investment. We will work closely with Olympia management to ensure Olympia continues to represent the very best in world-class exhibition space for Central London and the UK. We plan to provide a detailed update on our plans and work with local stakeholders in the second half of 2017.” Lloyd Lee, Yoo Capital Managing Partner added “we are extremely excited to be working with major global investment firm Deutsche Finance and their blue-chip investors and look forward to focusing on Olympia and exploring future opportunities together.”

With a successful track record of place making and creating uniquely vibrant real estate environments, Yoo Capital will “work closely with Deutsche Finance to support the tremendously talented management team, while bringing forward the long-term opportunities for complementary hospitality, leisure and residences available on the estate,” said Yoo Capital MD Andrew Thorpe.

The Consortium was advised by Norton Rose Fulbright, Deloitte, Langham Hall and Jones Lang LaSalle.

About Deutsche Finance Group

Deutsche Finance International is a London based, privately owned value add and opportunistic real estate investment firm and investment adviser of DFI European Value Add Fund SCSP and asset adviser to Olympus Luxembourg Holding SCSP. The firm is part of the Deutsche Finance Group, a leading global real estate fund of funds and institutional investment management firm headquartered in Munich and active since 2005. Deutsche Finance Group offers access to institutional markets and investment opportunities for private, professional and institutional investors. Additional information can be found at www.deutsche-finance-group.de

About Yoo Capital

Yoo Capital is a privately owned real estate investment firm with over \$1.0 billion of gross real estate assets under management across Greater London. Specializing in creative, complex mixed-use investments, the firm has in house private equity, creative asset management and development capabilities with over 30 years and \$10 billion of transactional experience. Recently, Yoo Capital entered into a long-term capital commitment with Deutsche Finance to focus on high quality, value creation opportunities across Central London and the UK. Additional information can be found at www.yoocapital.com

About Bayerische Versorgungskammer

Bayerische Versorgungskammer is the competence and service centre for occupational and communal pension schemes and Germany's largest pension scheme group under public law. It is the joint executive body of twelve liberal professions' and communal pension schemes. Bayerische Versorgungskammer covers about 2 million insured persons in total, with contributions of €4 billion and €2.9 billion pension payments annually. It currently has around €80 billion assets under management and 1,200 employees. Additional information can be found at www.versorgungskammer.de.

About VKB

With consolidated GPW of €7.8 billion in 2016, VKB is Germany's largest public-law insurer. The group ranks beyond the Top Ten primary insurance groups in Germany, with dominant positions in its local regions. It operates via primary insurers in the regions of Bavaria, Rhineland-Palatinate, Saarland and Berlin-Brandenburg. In the health business and in internet-based sales, the group operates throughout Germany. In its respective regions of operation, VKB has leading market positions. The group offers all lines of insurance coverage, with some focus on private lines but also small and midsize companies, communities, and industrial clients. The group gives social commitment a great importance. The strategy focuses on sustainability and the support of voluntary institutions and initiatives and has been strengthened for several years by the two foundations, the Versicherungskammer-Stiftung and the Versicherungskammer-Kulturstiftung. In addition, the Group has been awarded as a family-friendly company for the third time. It has around €48.5 billion assets under management and around 6,800 employees, of whom approximately 370 are trainees. Additional information can be found at www.vkb.de.

About Universal

Universal-Investment is the largest independent investment company in German-spoken Europe with fund assets in excess of about €300 billion under administration, over 1,000 funds and investment mandates and a workforce of around 650. The focus lies on the efficient and transparent administration of funds, securities, real estate and alternative asset classes. The company is headquartered in Frankfurt/Main and has subsidiaries and holdings in Luxemburg and Austria. As pioneer of the investment industry Universal-Investment is now market leader in the areas of master-KVG and private label funds. Owing to the strong growth since starting the real estate business in 2011, Universal-Investment established itself among the Top 3 companies for institutional open-ended real estate funds in Germany. Members of the management board are Frank Eggloff, Oliver Harth (deputy spokesman), Markus Neubauer, Stefan Rockel, Alexander Tannenbaum and Bernd

Vorbeck (spokesman of the management board). (As per 28 February 2017). Additional information can be found at www.universal-investment.com.

For further information, please contact:

Frank Roccogrande (Email: f.roccogrande@deutsche-finance.de and Tel: +44-203-931-3800)

Gavin Neilan (Email: g.neilan@deutsche-finance.de and Tel: +44-203-931-3800)

John Hitchcox (Email: john@yoo.com and Tel: +44-207-009-0100)

Lloyd Lee (Email: Lloyd@yoocapital.com and Tel: +44-207-009-0254)

Communications Adviser to Deutsche Finance International and Yoo Capital:

Charlotte McMullen/Hugh Morrison, Montfort Communications, +44-203-514-0897